

The Changing Face of Place Management

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About The Mosaic Partnership



Worked with over 100 Locations on Place Management, Placemaking & Place Marketing.

81 BIDs Developed in UK bringing in £120m income

6 Destination/Tourism BIDs

Part of the UK National BIDs Pilot. Developed & Run Northern Ireland BIDs Pilot

Business Consultancy for Singapore River & Preliminary BIDs Model for Singapore

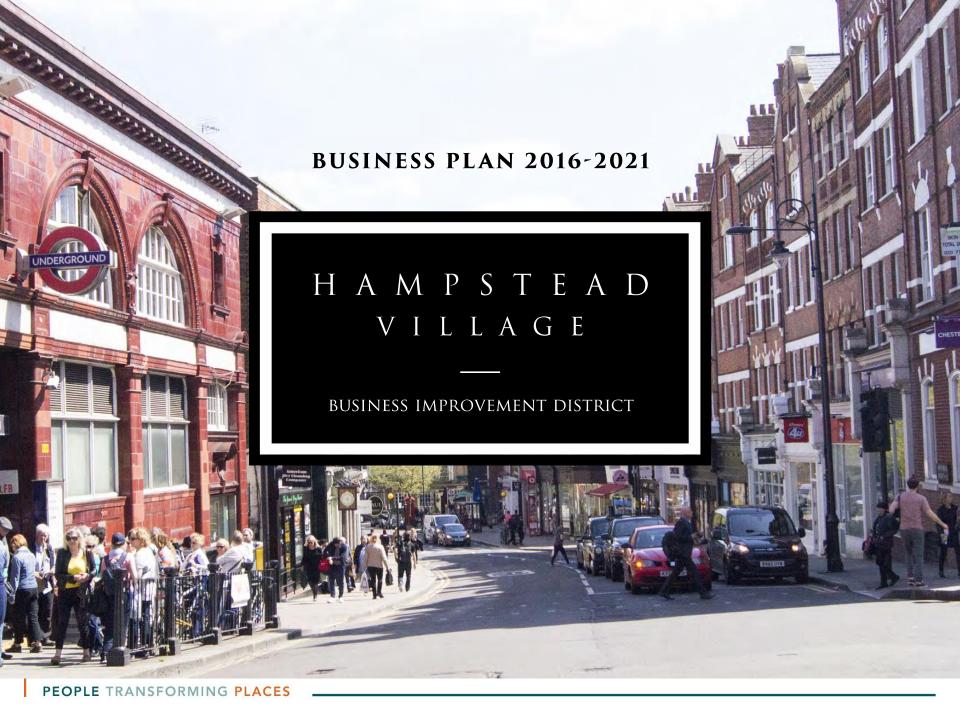
Place Making, Positioning, Branding and Marketing Work in Wandsworth, Guildford, Kent, Melton, Mid Ulster



BIDs Around The World







SOME OF OUR SUPPORTERS















































WELCOMING

VIBRANT

INFLUENTIAL

YOUR VOTE IS ESSENTIAL





THE **WIGHT** BID PROPOSAL



2016-21 A **TOURISM BUSINESS IMPROVEMENT DISTRICT** FOR THE ISLE OF WIGHT

5 OUT 5

Successful results for NI BIDs including Strabane – The best BID result in the UK!

Number, 98% by RV



84% by Number, 91% by RV

NORTHERN BIDS

84% by Number, 88% by RV

WWW.NIBIDS.ORG

SINGAPORE RIVER Business Improvement District

BUSINESS PLAN 2017-2020

singapore-river.com/bid



YOUR BUSINESS.
YOUR VOICE.
YOUR BID.



THINGS HAVE CHANGED...

"People connect where they live, where they spend their time, and where they spend their money with what they aspire to be..."





PLACE-LED

EVOLVING DEVELOPMENT

This is about shifting the culture from a focus on objects to a focus on places. This means more than just being sensitive to places and people. A 'place-led' model makes the place and our collective capacity to create it fundamental to its development.

PLACE CAPITAL



PLACE CAPITAL: The shared value of the public realm

EVOLUTION OF DEVELOPMENT



THE MOSAIC PARTNERSHIP PEOPLE TRANSFORMING PLACES

PLACE MANAGEMENT

If You're Not at the Table... You're Probably on the Menu

THE TOOLBOX

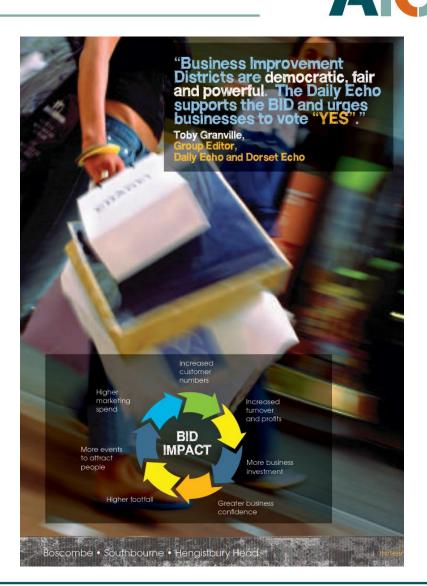


- Business Improvement Districts (BIDs)
 - City Centre, Industrial, Destination, Tourism, Property-Owner,
 Creative
- Town Centre Investment Management (TCIM)
- Asset Management
- Community Infrastructure Levy (UK)
- Tax Increment Financing (TIF's)



Is the DBID/TBID & BID Legislation Different?

- Exactly the Same
 Legislation as BIDs
 - The BID Area
 - Defining the Levy Payer
 - Setting the Levy



DESTINATION/TOURISM BIDS

















- Over £12m in BID Levy
- Over 15,000 Businesses Engaged

Some Lessons

- Area/Sectors need to be clearly defined
- Tourism Better Partnership Working
- DMO History
- Greater LA/Political Involvement
- Resources Required
- Greater Parochialism

TOWN CENTRE INVESTMENT MANAGEMENT



Source: PBA

Property is purchased at market rates or swapped for bonds of equivalent value or shareholding

Need for REIT identified in Business Neighbourhood Plan Local
Authority
agrees to
support plan
with CPO

Investor
Partner is
selected to
implement
REIT

New Place REIT Created

Overage from out performance vs bond rate of return used to meet REIT dividend and direct investment

Place asset and portfolio management team to manage and undertake operational work. This team would be highly performance managed

IPO to raise share capital for development/refu rbishment and capital investment

Rental income covers day to day operational expenditure

TCIM Government Pilots



- Dartford
- Weston-super-mare
- Melton Mowbray

Wales

Melton Mowbray TCIM





Melton Mowbray – Existing Site





MOSAIC



In addition to considering the responses in section 3, REpaint also proposes to examine the potential 'marriage' value of presently unconnected existing town centre spaces. For the purpose of this initial exercise, REpaint will consider the following:

The Bell Centre

'Underperforming' shopping centre with small individual retail spaces. Some units have been combined to create larger trading areas. Some key entrance units have blanked off shopfronts reducing shopper appeal. Some vacant units. Potential to improve footfall as shopping mall is the main pedestrian link between the Bell Centre car park and Nottingham Street/Market Place.

The Half Moon Public House

Small town centre pub with narrow frontage to Nottingham Street, long side alleyway with separate entrance and large semi-inaccessible building at end of passageway.

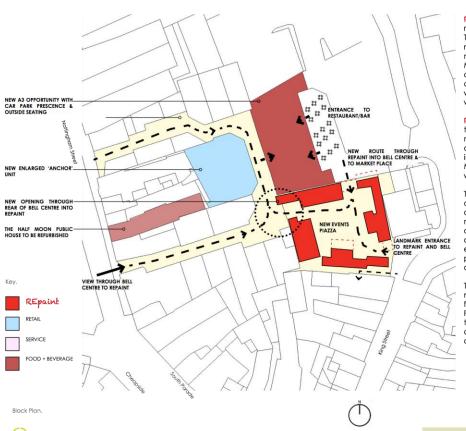
The area of vacant land adjacent to Melton Toys in King Street

Flat green area of approx 700 sq m abutting the rear walls of the Bell Shapping Centre and the Bell Centre/St Mary's Way car parks with a frontage to King Street and access to Market Place.



Melton Mowbray - Proposed





Feasibility REport prepared for

MOSAIC

6.0 REthink

REpaint considers that implementation of the eight part response plan in section 3 could result in Melton Mowbray Town Centre not following the current trend of High Street retail decline. If REpaint is able to encourage existing and new retailers to combine the spirit of adventure of the Mad Marquess of Waterford, a willingness to accept new ideas and retail concepts and an acceptance of the benefits of combining existing disparate spaces into a more dynamic whole, then Melton Mowbray could develop a retail offer worthy of it's claim to be Rural Capital of Food.

REpairl proposes to reconfigure the existing retail units within the Bell Centre to create a series of spaces more suitable (but not exclusive) to food/beverage retailing including restaurants, delis, coffee shops and sandwich bars underpinned with new independent and flexible retail formats. A refurbished Half Moon public house with better use of it's external courtyard would reinforce this initiative.

These new spaces would be 'fed' from the main town centre car parks (over 200 spaces) immediately behind the opportunity area. Increased permeability through the site made possible by rethinking the use of the open green area off King Street will generate higher footfall and the creation of an established retail circuit. This, in turn, will form an extension of the prime retailing in Market Place within a fully pedestrianised and parity covered retail environment all anchored by car porking at the rear.

The new floorspace providing this new connectivity will adopt modular solutions around which there will be opportunities for seasonal event management such as a Big Screen and a Pop Up cinema aimed at widening the customer base of the town centre, extending trading hours particularly on market days and improving the evening economy with an enhanced cultural dimension.

Melton Mowbray TCIM











Partner & Funding Profile



Partners – Melton Borough Council, Melton Estate, Co-op, Mr Hill, LLEP

Item	Value/Cost
Freehold Site Assembly (REIT/TCIM)	£22.7m
Lease Site Assembly (REIT/TCIM)	£0.3m
Grand Total (Site Assembly)	£23m
Intervention Cost (LLEP/Partners)	£4m
Additional Value Created Through Intervention	£8m
Total Site Value After Intervention	£31m
REIT/TCIM Funds	£4m

Challenges.....



- Representative v Direct Democracy
- 'Malls without Walls'
 - Controlled Environment
 - Ghettoising
- Displacement of Issues
- Making a Place Different or All the Same
- Real Additionality or Replacing Existing Public Services
- Committed NOT Coerced
- Leadership

Lessons Learnt



- ✓ Part of the Place Jigsaw
- ✓ Commercial Process Ability to Plan & Budget
- ✓ Independence & Accountability
- √ Tool for Large & Small Locations
- ✓ Critical Mass & Mandate leads to Strategic & Operational Influence
- ✓ Concepts Must Evolve & Develop
- ✓ Not for All Locations

Thank You For Listening.....



"The best way to predict the future is to create it"

Abraham Lincoln



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